

# Leadership Development Programme

#### **Distinguished Speakers Series**

# eral Manager, Bank for Internati



On 18 September 2019, **Mr Agustín Carstens, General Manager of Bank for International Settlements (BIS)** shared his views on the topic "The Road to the New Normal: from Financial Crisis to Fintech Challenges" with around 60 AoF Members and senior management from various fields of finance in Hong Kong. Mr Carstens had a candid conversation with participants sharing his experiences working in various positions in his career, his insights on the Global Financial Crisis, financial system and Fintech, as well as the latest development of the BIS Innovation Hub project.







A Fireside Chat with **Mr Charles Kaye, Co-Chief Executive Officer of Warburg Pincus**, was held on 25 September 2019. Mr Kaye shared his insights on "Growth Investing: How Growth Investing Fits into the Private Equity Industry" with AoF Members and senior management from various fields of finance in Hong Kong. Mr Kaye had an in-depth sharing with participants about the investment philosophy of his firm, his views on different types of growth investing strategies, and the future growth opportunities.



The Academy hosted a lunch for **Mr Timothy Geithner, President of Warburg Pincus and former Secretary of the U.S. Department of the Treasury**, on 21 November 2019. Mr Geithner shared his insights with AoF Members on a number of issues, including the global economy, US monetary policy and US-China relationship.









On 25 November 2019, Dame Minouche Shafik, Director of London School of Economics and Political Science and former Deputy Governor of the Bank of England, spoke on the topic "Optimism in the Past, Pessimism in the Future?" with AoF Members and senior management from various fields of finance in Hong Kong. Dame Minouche had a candid conversation with participants, sharing her views on the challenges we are facing in the global context and suggesting possible solutions to them. Dame Minouche also emphasised the role of social contract in driving economic and social development worldwide.



More information about the Leadership Development Programme can be found here.

More events will be organised in the coming year and details will be announced separately. We look forward to seeing you in these future events.





## **Welcoming International Adviser**

**Prof. Masaaki Shirakawa, former Governor of the Bank of Japan** and International Adviser of the AoF, visited the AoF office on 18 September 2019. Prof. Shirakawa toured around the AoF and was given updates on the Leadership Development Programme and research activities of the AoF. During the visit, Prof. Shirakawa provided valuable advice and guidance on the work of the AoF, especially the Leadership Development Programme.





#### Nobel Laureate joining the AoF

We are very honoured to have **Prof. Michael Spence**, who was awarded the Nobel Prize in Economic Sciences in 2001, joining the AoF as an International Adviser. Prof. Spence is currently an **economics professor of the New York University Leonard N. Stern School of Business**. He focuses on economic policy in emerging markets, economics of information, and impact of leadership on economic growth. We look forward to receiving the guidance from Prof. Spence in the days to come.

More information about the International Advisers can be found <u>here</u>.



### **Coffee Gatherings**

AoF Members are invited to join the Academy's regular networking functions held at the AoF office after office hours, where coffee and light refreshments are served. The functions aim to provide an opportunity for AoF Board of Directors, Fellows, Members and other stakeholders to get together regularly.



The first networking function was held on 23 September 2019. During the gathering, **Dr Moses Cheng, Chairman of the Insurance Authority** as well as Fellow and Board Member of the AoF, shared his insights on the implementation of the new regulatory regime for insurance intermediaries.







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The second gathering was held on 22 October 2019. **Ms Julia Leung, Deputy Chief Executive Officer and Executive Director, Intermediaries of the Securities and Futures Commission**, shared her views with AoF Members on various issues related to the development of the Hong Kong financial industry, including the regulatory regime of the stock market.







#### **Christmas Tea Gathering**

With the festive season approaching, a Christmas tea gathering will be held at the **AoF office** at **5:30 – 7:00 p.m**. on **16 December 2019**. Drinks and light refreshments will be served. We are very honoured to have **Mr Laurence Li, Chairman of the Financial Services Development Council**, to say a few words for us at the gathering.

If you are able to join us at this festive gathering and you have not yet registered with us, please contact Ms Winsome Ma, Deputy Director of Leadership Development Programme (tel: +852 2878 8543; email: wwsma@aof.org.hk).

We look forward to greeting you at the gathering.

If you do not wish to receive newsletter from the AoF, or have any enquiry, please contact us through hotline (+852 2597 0900), email (<u>info@aof.org.hk</u>) or at AoF's address (Units 1005-1011, 10th Floor, One Pacific Place, 88 Queensway, Hong Kong).

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